



Boustead Projects Limited
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BOUSTEAD PROJECTS AWARDED DESIGN-AND-BUILD CONTRACT FOR VEOLIA HAZARDOUS CHEMICAL WASTE TREATMENT FACILITY

- ***Boustead Projects' 1st project for hazardous chemical waste treatment facility and 2nd project in waste management industry***
- ***Client is global leader in optimised resources management providing innovative waste, water and energy management solutions***
- ***Boustead Projects Group's order book backlog raised to S\$170 million***

Singapore, 8 June 2017

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its wholly-owned subsidiary, Boustead Projects E&C Pte Ltd has secured a design-and-build contract from Veolia ES Singapore Industrial Pte Ltd for a hazardous chemical waste treatment facility (the "Facility") in Tuas, Singapore.

The Veolia Group is the global leader in optimised resources management with the goal to resource the world. With over 163,000 employees worldwide, the Veolia Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. In Singapore, Veolia works across the whole spectrum of environmental services including integrated waste and recycling management of hazardous and non-hazardous waste, industrial services, public cleansing and water management.

The Facility will include an office building and a laboratory. The office building is earmarked to achieve the highest eco-sustainable rating, Green Mark Platinum under the Building & Construction Authority's Green Mark Programme.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are pleased to have clinched yet another design-and-build contract under extremely challenging market conditions. This contract represents our first project for a hazardous chemical waste treatment facility and our second in the waste management industry."

Mr Chu added, "Veolia is a corporate citizen that has not only made supporting the circular economy one of their commitments for sustainable development, but that is already helping drive Asia's economic development towards a more circular approach by introducing appropriate recycling and recovery technology, and the careful management of utilities and industrial plants. In this regard, we are very honoured to have been chosen as Veolia's design-and-build partner for their new facility in Singapore. This project will add to our credentials as Singapore's leading builder of Green Mark Platinum-rated industrial facilities."

The latest contract has raised the Boustead Projects Group's order book backlog (unrecognised project revenue at the end of March 2017 plus the total value of new orders secured since then) to approximately S\$170 million.

This contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above contract.

**Real Estate Solutions –
Recent Corporate Developments**

Location

| Jun 2017 | Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd | Singapore |
|----------------------|---|------------------------|
| May 2017 | Achieved Singapore Quality Class certification under SPRING Singapore Business Excellence Framework | Singapore |
| Mar 2017 | Sold investment in TripleOne Somerset | Singapore |
| Jan 2017 | Terminated lease in relation to 36 Tuas Road | Singapore |
| Jan 2017 | Boustead Development Partnership awarded development contract for Continental Building Phase 3 at Kallang iPark | Singapore |
| Nov 2016 | Awarded JTC concept and price tender to develop multi-tenanted business park development at Mediapolis, one-north | Singapore |
| Sep 2016 | Signed strategic framework agreement with business unit of Guangdong Co-Op Society to jointly develop key agricultural and commodities logistics networks within Guangdong, China | China |
| Aug 2016 | Awarded development design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT | Singapore |
| Jul 2016 | Received Safety & Health Award Recognition for Projects (SHARP) for Kuehne + Nagel Singapore Logistics Hub | Singapore |
| May 2016 | Kuehne + Nagel Singapore Logistics Hub received Green Mark Platinum | Singapore |
| Apr 2016 | Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT | Singapore |
| Nov 2015 to Feb 2016 | Awarded S\$70 million in contracts for industrial facilities including integrated data centre and office facility | Malaysia and Singapore |

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, electronics, food processing, healthcare, high-tech manufacturing, lifestyle, logistics, oil & gas, petrochemical, precision engineering, R&D, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the U.S. Green Building Council's Leadership in Energy & Environmental Design Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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