

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

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#07-01 Edward Boustead Centre
Singapore 408832

STRIKING OFF OF DORMANT SUBSIDIARIES

Singapore, 4 September 2017

The Board of Directors of Boustead Projects Limited (the "Company") wishes to announce that the following dormant subsidiaries of the Company in Singapore have been struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Cap 50:

- 1) BP-Conti Alloy Pte Ltd; and
- 2) Boustead Projects Investments Pte Ltd.

The striking off of the above subsidiaries is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 March 2018.

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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