

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

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Singapore 408832

BOUSTEAD PROJECTS AWARDED S\$56M IN CONTRACTS

- ***S\$27 million contract to design-and-build industrial waste management complex, Boustead Projects' 3rd project in waste management industry***
- ***S\$29 million in two other contracts from repeat end-user clients for additions & alterations and fitouts***
- ***Boustead Projects Group's order book backlog raised to S\$217 million***

Singapore, 9 October 2017

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its wholly-owned subsidiary, Boustead Projects E&C Pte Ltd has recently secured S\$56 million of contracts in Singapore.

The first contract is valued at S\$27 million and involves the design-and-build of an industrial waste management complex, representing Boustead Projects' third project in the waste management industry. Two other contracts totalling S\$29 million were secured from repeat end-user clients for projects involving additions & alterations and fitouts.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are pleased to have secured our third project in the waste management industry and our second such project in FY2018, as waste management is a sector we target to grow further in. We are heartened with the positive results that we have achieved from our business development efforts so far and will continue to strengthen efforts to convert our pipeline of opportunities into projects."

The latest contracts have raised the Boustead Projects Group's order book backlog (unrecognised project revenue at the end of June 2017 plus the total value of new orders secured since then) to S\$217 million.

While these contracts are individually not expected to have a material impact on the profitability, earnings per share ("EPS") and net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2018 ("FY2018"), they are collectively expected to have a material impact on the profitability and EPS of FY2018.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above contracts.

**Real Estate Solutions –
Recent Corporate Developments**

Location

Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore
Sep 2017	Proposed sale of 25 Changi North Rise	Singapore
Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore
Jun 2017	Received Construction Excellence Award for The Shugart and Building Information Modelling Gold Award (Organisational Category)	Singapore
Jun 2017	Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd	Singapore
May 2017	Achieved Singapore Quality Class Certification under SPRING Singapore Business Excellence Framework	Singapore
Mar 2017	Sold investment in TripleOne Somerset	Singapore
Jan 2017	Terminated lease in relation to 36 Tuas Road	Singapore
Jan 2017	Boustead Development Partnership awarded development contract for Continental Building Phase 3 at Kallang iPark	Singapore
Nov 2016	Awarded JTC concept and price tender to develop multi-tenanted business park development at Mediapolis, one-north	Singapore
Sep 2016	Signed strategic framework agreement with business unit of Guangdong Co-Op Society to jointly develop key agricultural and commodities logistics networks within Guangdong, China	China
Aug 2016	Awarded development design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Jul 2016	Received Safety & Health Award Recognition for Projects (SHARP) for Kuehne + Nagel Singapore Logistics Hub	Singapore
May 2016	Kuehne + Nagel Singapore Logistics Hub received Green Mark Platinum	Singapore
Apr 2016	Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Nov 2015 to Feb 2016	Awarded S\$70 million in contracts for industrial facilities including integrated data centre and office facility	Malaysia and Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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