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BOUSTEAD DEVELOPMENT PARTNERSHIP LAUNCHES ALICE @ MEDIAPOLIS

- ***Expands one-north's infrastructure as multi-tenanted business park development designed to foster thriving, synergistic community of established organisations and start-ups***
- ***Adopts holistic approach to enhance user experience through design of physical environment, amenities and smart building solutions***
- ***Expects completion in 4Q 2018***

Singapore, 22 March 2018

Boustead Projects Limited ("Boustead Projects" or the "Company") – a leading specialist in real estate solutions – is pleased to announce that its co-investment partnership, the Boustead Development Partnership ("BDP"), has today launched its first business park development in Mediapolis, one-north. Named ALICE, the development is a multi-tenanted business park building designed to foster a thriving, synergistic community of established organisations and start-ups, providing them the space to converge, connect, collaborate and co-create.



Artist's impression of ALICE*

* Final design may vary from artist's impression

Located at the junction of one-north Avenue and Media Link and a short distance from the Ayer Rajah Expressway, ALICE is situated right across the one-north Park from the nearby Mediacorp Campus. An 11-floor business park building with two basement carparks, ALICE comprises 39,487 square metres in gross floor area and will be integrated with collaborative spaces, food and beverage options, and an assortment of other recreational amenities. ALICE is also designed to house shared media facilities that will offer media companies the option and/or convenience of having more work done at a single location. Construction of ALICE is underway and expected to be completed by the fourth quarter of calendar year 2018.

A holistic approach was taken to enhance user experience through the design of the physical environment, amenities and smart building solutions in ALICE.

Sheltered working pods in one of ALICE's three sky terraces will allow tenants and their visitors to work or relax among lush greens and serene views of the one-north district. Incorporating some of the best practices in sustainability design, ALICE is earmarked to achieve a Green Mark Platinum rating, the highest eco-sustainable rating for a building under the Building & Construction Authority's Green Mark Programme.

To inspire and to foster a creative environment, ALICE will feature artwork created by local artists including public furniture, interactive installations and soundscapes. The artwork will be integrated into the common areas and collaborative spaces of ALICE and form part of the spatial experience for tenants and visitors alike.

Boustead Projects is collaborating with Habitap to provide a single, unified mobile application which seamlessly integrates all tenant and visitor requirements. Habitap is Asia's first fully integrated platform that seamlessly integrates three core functions – smart controls, smart community management and a smart lifestyle gateway. One of the revolutionary features which Habitap offers tenants and pre-registered visitors is the ability to use their mobile phones to gain access to the building. Tenants will also enjoy in-app concierge services and engage the ALICE community through community posts and events notifications. For the first time, the ALICE app will come fully loaded with a suite of smart office features for smart workspaces, which will allow tenants to fully leverage Internet-of-Things (IoT) for their workspaces. Features include integrated mobile access for offices, smart meeting rooms, hot desk booking and smart lockers to empower tenants to leverage the latest in technology.

Incorporating a smart building management system, ALICE will provide tenants the ease of accessing common building services through an online portal and a mobile application on their smartphones. With seamless integration to facilities management features, the ALICE mobile app also features the first-of-its-kind real time application for services such as facilities booking, fault reporting, aircon extension, carpark season parking and real-time energy consumption and billing monitoring information. The smart building management system will also provide ALICE's facility manager with a single and comprehensive backend system to better manage the operations and maintenance of the building. This allows for information on user behaviour to be collected and analysed with a view on improving user experience.

Embracing a productivity-focused approach, digitalisation and cloud-based technology was used to integrate stakeholders' inputs at every stage of ALICE's development, made possible through Boustead Projects' integrated suite of real estate solutions connecting design, construction and delivery to the eventual operations and maintenance of a building. Methodologies like building information modelling (BIM), virtual design and construction (VDC) and design for manufacturing and assembly (DfMA) were extensively adopted in the design, construction, project management and delivery of the facility, further assisted by the use of drones for aerial imaging and site surveillance.

Mr Thomas Chu, Managing Director of Boustead Projects said, "Businesses and communities are ultimately about the people behind them and it is with this in mind that we have designed both the soft and hard infrastructure of ALICE to enhance user experience, which will also help foster community within the building's tenants."

Mr Chu added, "ALICE showcases how we have deployed digitalisation and productivity solutions to effectively coordinate the cross-disciplinary, collaborative efforts between our functional teams and with our consultants, subcontractors and solutions partners at each stage of the project. This was enabled by our integrated suite of industrial real estate solutions spanning development, design-and-build, and property and tenant management."

Further information on ALICE can be accessed from www.aliceatmediapolis.com.sg.

**Real Estate Solutions –
Recent Corporate Developments**

Location

Mar 2018	Boustead Development Partnership launches ALICE multi-tenanted business park development at Mediapolis, one-north	Singapore
Dec 2017	Awarded design-and-build contract for ramp-up logistics facility from Bolloré Logistics Singapore Pte Ltd	Singapore
Nov 2017	Awarded S\$67m in design-and-build contracts for logistics facility and manufacturing facility expansion in Singapore and Vietnam respectively	Singapore and Vietnam
Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore
Sep 2017	Proposed sale of 25 Changi North Rise	Singapore
Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore
Jun 2017	Received Construction Excellence Award for The Shugart and Building Information Modelling Gold Award (Organisational Category)	Singapore
Jun 2017	Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd	Singapore
May 2017	Achieved Singapore Quality Class Certification under SPRING Singapore Business Excellence Framework	Singapore
Mar 2017	Sold investment in TripleOne Somerset	Singapore
Jan 2017	Terminated lease in relation to 36 Tuas Road	Singapore
Jan 2017	Boustead Development Partnership awarded development contract for Continental Building Phase 3 at Kallang iPark	Singapore
Nov 2016	Awarded JTC concept and price tender to develop ALICE multi-tenanted business park development at Mediapolis, one-north	Singapore
Sep 2016	Signed strategic framework agreement with business unit of Guangdong Co-Op Society to jointly develop key agricultural and commodities logistics networks within Guangdong, China	China
Aug 2016	Awarded development design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Jul 2016	Received Safety & Health Award Recognition for Projects (SHARP) for Kuehne + Nagel Singapore Logistics Hub	Singapore
May 2016	Kuehne + Nagel Singapore Logistics Hub received Green Mark Platinum	Singapore
Apr 2016	Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

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