

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4
#07-01 Edward Boustead Centre
Singapore 408832

AWARD OF SHARES PURSUANT TO BOUSTEAD PROJECTS RESTRICTED SHARE PLAN 2016

Singapore, 13 September 2018

In accordance with Rule 704(29) of the Listing Manual, Boustead Projects Limited (the "Company") hereby discloses the details of the award of shares (the "Award") pursuant to the Boustead Projects Restricted Share Plan 2016 as follows:

a)	Date of Award	13 September 2018
b)	Number of shares which are the subject of the Award	1,564,887
c)	Market price of the Company's securities on the date of the Award	S\$0.85
d)	Number of shares which are the subject of the Awards granted to eligible participants are as follows:	
	i) Employees of Boustead Projects Group	1,030,985
	ii) Directors of the Company	318,112
	iii) Mr Wong Yu Wei, an associate of a Controlling Shareholder of the Company	215,790 ⁽¹⁾
e)	Validity period of the Award	The Award vests over a 4-year period: 25% in 2018, 30% in 2019, 35% in 2020 and 10% in 2021.

Note:

- 1) The award of shares to Mr Wong Yu Wei, an associate of a controlling shareholder of the Company, was approved by independent shareholders of the Company at the Extraordinary General Meeting held on 26 July 2018.

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only eight bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 11 SHARP Awards to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investors' Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services, geo-spatial technology and healthcare group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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