



Boustead Projects Limited
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BOUSTEAD DEVELOPMENT PARTNERSHIP AWARDED AEROSPACE DEVELOPMENT

- ***Boustead Development Partnership's 6th development since inception and 2nd awarded in FY2019***
- ***Boustead Projects' 18th aerospace project and 9th project at Seletar Aerospace Park***
- ***Regional leasehold portfolio grows to over 337,000 square metres in expected gross floor area ("GFA")***

Singapore, 21 December 2018

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its co-investment partnership, the Boustead Development Partnership ("BDP") has been awarded a development contract for an aerospace facility in Singapore's Seletar Aerospace Park (the "Development") to be leased long-term to a company specialising in the transportation industry.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are pleased to announce our latest development contract, which follows in quick succession after a string of high-profile development wins in FY2019 with Amcor, Braddell Road and the Razer Group's new Southeast Asia Headquarters. This Development will be our 18th aerospace project and ninth at the Seletar Aerospace Park, further extending our market-leading track record in the aerospace industry to over 200,000 square metres in GFA. Our position as an integrated provider of world-class real estate solutions designed to optimally support our clients' strategic growth plans has also been reaffirmed."

It is intended that the BDP will award the design-and-build contract for the Development to Boustead Projects E&C Pte Ltd – Boustead Projects' wholly-owned design-and-build subsidiary – which together with the contract to build the Razer Group's Southeast Asia Headquarters, are expected to raise the Boustead Projects Group's order book backlog (unrecognised project revenue at the end of September 2018 plus the total value of new orders secured since then) to approximately S\$548 million.

When completed, this Development – along with that for Razer Group's Southeast Asia Headquarters – will grow Boustead Projects' regional leasehold portfolio (both wholly-owned and jointly-owned) to 23 properties with over 337,000 square metres in expected GFA.

This development contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above development contract.

**Real Estate Solutions –
Recent Corporate Developments**

Location

Dec 2018	Boustead Development Partnership awarded development contract for aerospace facility at Seletar Aerospace Park; Boustead Projects E&C Pte Ltd intended to be appointed as design-and-build partner	Singapore
Dec 2018	Snakepit-BP LLP awarded development contract for iconic Razer Group's Southeast Asia Headquarters at one-north; Boustead Projects E&C Pte Ltd intended to be appointed as main contractor	Singapore
Dec 2018	Awarded S\$241.9m contract to build JTC Multi-Storey Recycling Facility from JTC Corporation	Singapore
Sep 2018	Awarded JTC land tender for Braddell Road site	Singapore
Sep 2018	Awarded building contract for integrated R&D and office business park centre at one-north	Singapore
Jul 2018	Received WSH Performance (Silver) Award and Safety & Health Award Recognition for Projects (SHARP) for ALICE	Singapore
Jul 2018	Boustead Development Partnership awarded development contract for integrated production and warehouse facility from Amcor Flexibles Singapore Pte Ltd; Boustead Projects E&C Pte Ltd appointed as design-and-build partner	Singapore
Jun 2018	Sold 25 Changi North Rise	Singapore
May 2018	ALICE received Green Mark Platinum	Singapore
May 2018	Received Green & Gracious Award (Excellent)	Singapore
Mar 2018	Boustead Development Partnership launches marketing for ALICE – multi-tenanted smart business park development – at Mediapolis, one-north	Singapore
Dec 2017	Entered agreement to sublease 186,903 sqm of land from Thao Dien Real Estate Corporation for development of industrial leasehold properties at Nhon Trach 2 – Nhon Phu Industrial Park in Dong Nai	Vietnam
Dec 2017	Awarded design-and-build contract for ramp-up logistics facility from Bolloré Logistics Singapore Pte Ltd	Singapore
Nov 2017	Awarded S\$67m in design-and-build contracts for logistics facility and manufacturing facility expansion in Singapore and Vietnam respectively	Singapore and Vietnam
Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore
Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class 1 License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 11 SHARP Awards to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investors' Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services, geo-spatial technology and healthcare group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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