



**Boustead Projects Limited**  
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### **BOUSTEAD PROJECTS AWARDED OVER S\$70 MILLION CONTRACT FOR ADVANCED HIGH-TECH MANUFACTURING FACILITY**

- ***Integrated advanced high-tech manufacturing facility to expand client's existing operations in Singapore***
- ***Boustead Projects extends track record in delivering high-end facilities for technology industry to over 440,000 square metres***
- ***Boustead Projects Group's order book backlog boosted to S\$741 million***

**Singapore, 19 February 2019**

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("Boustead Projects E&C") has secured a contract worth over S\$70 million to design and build an integrated advanced high-tech manufacturing facility (the "Facility") in Singapore.

With a gross floor area of approximately 36,300 square metres, the Facility is earmarked to achieve Green Mark Gold Plus under the Building & Construction Authority's Green Mark Programme and is expected to be completed by the second quarter of calendar year 2020. The Facility is intended to expand the client's existing operations in Singapore.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are extremely honoured to be selected by our client to design and build their new integrated advanced high-tech manufacturing facility in Singapore. The latest contract award also consolidates our competitive edge as Singapore's leading progressive builder for high-end, Industry 4.0-ready industrial facilities, and further extends our track record in the technology industry to over 440,000 square metres."

Mr Chu added, "FY2019 continues to be a record-breaking year for Boustead Projects with our latest business development efforts yielding yet another strategic contract win in one of the world's most advanced sectors. With the capture of nearly S\$600 million in contracts in just the past three months, our order book backlog is at over three times our average annual design-and-build revenue over the past five years. These include the S\$242 million JTC Multi-Storey Recycling Facility, Razer Southeast Asia HQ and over S\$200 million Surbana Jurong Campus designed by world-renowned, award-winning architect Mr Moshe Safdie. Going forward, we will continue to focus our regional business development efforts in making further inroads into strategic high-value sectors and identified areas of growth."

Mr Chu noted, "As a result of the recent success in winning the above major projects, we have reinforced our position as the market leader in the industrial real estate sector. We have invested substantially in advanced capabilities with Industry 4.0 transformation standards and market-leading methodologies including 7D building information

modelling, virtual design and construction, design for manufacturing and assembly, augmented and virtual reality, drone technology and integrated digital delivery, and will continue to invest in such advanced technologies in the future. These initiatives are visibly advancing our real estate partnership credentials with global industry leaders and furthering our competitive edge.”

The latest contract has raised the Boustead Projects Group’s order book backlog to approximately S\$741 million (unrecognised project revenue remaining at the end of December 2018 plus the total value of new orders secured since then).

The above contract is not expected to have a material impact on the profitability, earnings per share (“EPS”) and net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2019. However, it is expected to have a positive material impact on the Boustead Projects Group’s profitability and EPS for the financial year ending 31 March 2020.

**Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Feb 2019	Awarded over S\$70m design-and-build contract for integrated high-tech advanced manufacturing facility	Singapore
Jan 2019	Awarded over S\$200m contract to build Surbana Jurong Campus from Surbana Jurong Pte Ltd at Jurong Innovation District	Singapore
Dec 2018	Boustead Development Partnership awarded development contract for aerospace facility at Seletar Aerospace Park; Boustead Projects E&C Pte Ltd appointed as design-and-build partner	Singapore
Dec 2018	Joint venture Snakepit-BP LLP awarded development contract for iconic Razer Group's Southeast Asia Headquarters at one-north; Boustead Projects E&C Pte Ltd appointed as main contractor	Singapore
Dec 2018	Awarded S\$242m contract to build JTC Multi-Storey Recycling Facility from JTC Corporation	Singapore
Sep 2018	Awarded JTC land tender for Braddell Road site	Singapore
Sep 2018	Awarded building contract for integrated R&D and office business park centre at one-north	Singapore
Jul 2018	Received WSH Performance (Silver) Award and Safety & Health Award Recognition for Projects (SHARP) for ALICE @ Mediapolis	Singapore
Jul 2018	Boustead Development Partnership awarded development contract for integrated production and warehouse facility from Amcor Flexibles Singapore Pte Ltd; Boustead Projects E&C Pte Ltd appointed as design-and-build partner	Singapore
Jun 2018	Sold 25 Changi North Rise	Singapore
May 2018	ALICE @ Mediapolis received Green Mark Platinum	Singapore
May 2018	Received Green & Gracious Award (Excellent)	Singapore
Mar 2018	Boustead Development Partnership launches marketing for ALICE @ Mediapolis – multi-tenanted smart business park development – at Mediapolis, one-north	Singapore
Dec 2017	Entered agreement to sublease 186,903 sqm of land from Thao Dien Real Estate Corporation for development of industrial leasehold properties at Nhon Trach 2 – Nhon Phu Industrial Park in Dong Nai	Vietnam
Dec 2017	Awarded design-and-build contract for ramp-up logistics facility from Bolloré Logistics Singapore Pte Ltd	Singapore
Nov 2017	Awarded S\$67m in design-and-build contracts for logistics facility and manufacturing facility expansion in Singapore and Vietnam respectively	Singapore and Vietnam
Oct 2017	Awarded S\$56m in contracts for industrial waste management complex, additions & alterations and fitouts	Singapore
Sep 2017	Received Singapore Corporate Governance Award 2017, Newly Listed Category from Securities Investors Association (Singapore)	Singapore

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 11 SHARP Awards to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investors' Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services, geo-spatial technology and healthcare group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

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