

## *Company Announcement*



**Boustead Projects Limited**  
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4  
#07-01 Edward Boustead Centre  
Singapore 408832

### **INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN MALAYSIA**

**Singapore, 7 March 2019**

The Board of Directors of Boustead Projects Limited (the "Company") wishes to announce that the Company's 100%-owned subsidiary in Malaysia, BP Lands Sdn Bhd, has incorporated a wholly-owned subsidiary in Malaysia known as BP Aerotech (Subang) Sdn Bhd ("BP Aerotech").

The principal activity of BP Aerotech is that of an investment holding company. BP Aerotech's initial issued and paid-up capital is MYR10.00, comprising ten (10) ordinary shares of MYR1.00 per share.

The incorporation of BP Aerotech is not expected to have any material impact on the Group's earnings per share or net tangible asset value per share for the financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, business park and commercial, food, healthcare and pharmaceutical, high-tech manufacturing, info-communications, lifestyle, logistics, oil & gas, precision engineering, research & development, technology and waste management industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only nine bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious Workplace Safety & Health Performance (Silver) Awards and 11 SHARP Awards to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investors' Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index and FTSE ST Small Cap Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services, geo-spatial technology and healthcare group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

For media and investor enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo  
Boustead Projects Limited  
Manager  
Corporate Marketing & Investor Relations

Main: +65 6748 3945  
DID: +65 6709 8109  
Fax: +65 6748 9250  
E-mail: [winson.teo@boustead.sg](mailto:winson.teo@boustead.sg)